



www.FoothillFlyingClub.com

# Foothill Flyer.....

VOL. 2 ISSUE 2

FEBRUARY 26, 2009

## Charts and Supplies In Stock!

Legend Cub  
Piper Seneca  
Coming Soon

Instrument Pilot  
Ground School  
Begins  
Monday Mar 02

FlyFoothill.com



Legend.Aero



Gobosh.Aero

Foothill Flying Club  
1749 W. 13th Street  
Upland, CA 91786  
(909) 917-5851



### March Special Cessna 152 \$10.00 Off

Now is your chance to broaden your horizons and try something different. Slide into a fully IFR C152. Been a while since you flew a 152? Come on back and remind yourself how much you liked it. Normally \$95 per hr. Now \$85 per hour during the Month of March. Go ahead. Give it a try. Just for the heck of it.



### Robert Paisley A & P Certificate.

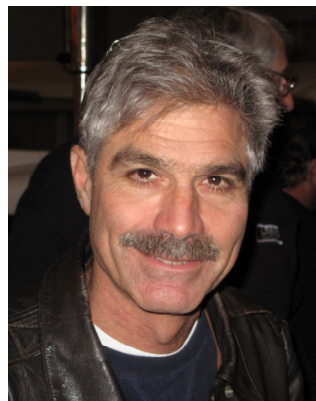
Robert's examiner was Patrick Dilncognito. Congratulations Robert!



### Rookie CFI Joerg Geschke

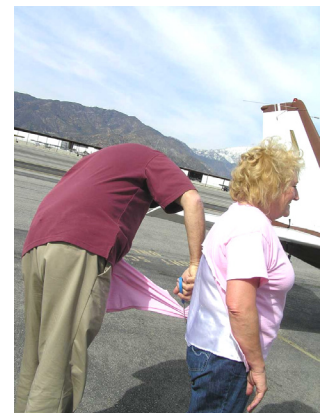
Joerg Geschke got his CFI on his Birthday 02.20.09. Instructor was Ken Petschow and FAA Examiner Bruce Campbell.

*Happy Birthday!*



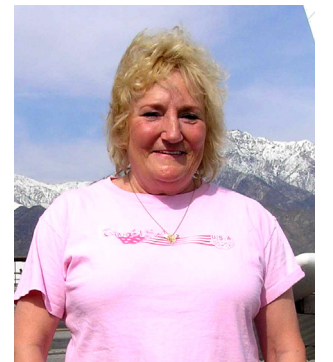
### Steve Madorsky Full of HOT AIR

Steve (Poser) Madorsky got his Hot Air Balloon Rating 2-1-09. Instructor Paul Cheatham



### Christine Kesse Loses Her Shirt!

In the time honored tradition, Ron Meyer CFI cuts off the back of the shirt of **NEW SOLO PILOT CHRISTINE KESSE** who done the deed on FEB 20, 2009 in front of all of us!



### Congratulations Christine!

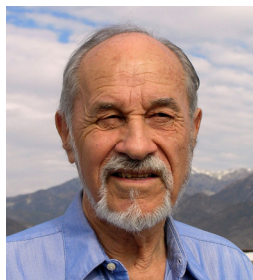
**Riverside Airshow  
Saturday March 28th  
Put it on your Calendar.**

**Mt. Sac Students get \$5.00/hr off the 152 N955ER. Donated by Bill Schuessler**



### Herb Visits Jackson Hole!

Our own **Herb Friedman CFI** and his wife traveled to Wyoming to visit their daughter-in-law in January. Temps were MINUS 15-30 deg F. Brings a whole new meaning to Carb Ice!



### Jim Byrd

hosted the Crosswind Landing Seminar on Wed, 11FEB09. 15 people showed up for Jim's first Safety Seminar. Jim is preparing to take his seminar on the road with the FAA Safety Team FFAST. Thank you Jim for giving back so much to aviation.



### 29JAN09... Dave Franklins Private Pilot Ground School

visited Hangar X to get a hands-on look at different kinds of engines. They saw a Continental C65 and 75C in the two Porterfields, the Lycoming O-360 in the Cherokee and the Rotax 912 in the Gobosh. Dave's class has 17 people in it so there is a great future for pilots at Cable.

### Flight Training Financing Now Available

Now you can earn your wings with affordable monthly payments! Whether you are a new pilot or going for an advanced rating, Pilot Finance, Inc has a program to fit your needs. You won't have to come up with a fortune to begin training. There is no red tape required to process an application. Pilot Finance lets you earn the certificate or advanced rating you want, with no financial shocks along the way. Everything is clearly spelled out up front. For more information contact the office at Foothill Flying Club 909-917-5851, or go to [www.pilotfinance.com](http://www.pilotfinance.com)



### Foothill Flying Club Needs Lease Aircraft

New and used aircraft purchased during these times and leased to through Foothill Flying Club may qualify for Bonus Depreciation and Section 179 deductions.

Contact Tony or Kent at (562) 505-6518 for more information and consult with your tax professional.

**O**n Tuesday, February 17th, the President signed the American Recovery and Reinvestment Act of 2009 which includes benefits for business aircraft buyers. As with 2008, aircraft buyers are incentivized with bonus depreciation and enhanced Section 179 expensing. In addition to these repeat incentives, there is also a new section that provides an allowance for qualified small business buyers to carry losses incurred in 2008 or 2009 back 5 years.

This stimulus package can help dramatically lower taxes for business equipment buyers, making 2009 another attractive year to purchase an aircraft! A brief overview of each provision is below:

**Bonus Depreciation** (for factory new aircraft purchases only): Allows a business buyer to write off 50% of a new aircraft purchase in addition to the normal depreciation schedule. This does not mean a buyer can write off 150% of the purchase over the 5-year schedule, but depreciation may be heavily front-end loaded, still allowing 100% write off over the 5 years.

**Section 179 Increase** (for new & used aircraft purchases): The limit for one-time expensing of assets purchased through a business in 2009 is \$250,000 - double the usual amount of \$112,000. Additionally, the "cap" spent on capital purchases in order to receive the full \$250,000 benefit has almost doubled to \$800,000. This will enable most high-performance single-engine aircraft purchased for business use to receive the bulk of the Section 179 deduction.

**5 Year Loss Carry-back Provision** (for small business buyers): The bill will allow losses taken in 2008 or 2009 to be carried back 5 years (normally losses are only allowed to be carried back 2 years). This can be used by aircraft buyers in conjunction with bonus depreciation to show a loss that may be carried back to 2004 for a tax refund.

NOTE: For more complete information, please contact a tax consultant. As reported by AirFleet Capital 24FEB09 [www.airfleetcapital.com](http://www.airfleetcapital.com)